

NAPIER BOYS' HIGH SCHOOL

GROUP ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number: 0216

Principal: Jarred Williams

School Address: 31 Chambers St, NAPIER 4110

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School Phone: 06-833-5900

School Email: nbhs@nbhs.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
James MEAR	Presiding Member	Co-opted March 2021	September 2022
Jarred WILLIAMS	Principal ex Officio	Appointed July 2021	September 2022
Megan LANDON	Parent Representative	Re-elected May 2019	September 2022
Dr Stephan FRUEDENBERG	Parent Representative	Elected May 2019	September 2022
Julie MOFETT	Parent Representative	Elected May 2019	September 2022
Craig FINDLAY	Parent Representative	Elected May 2019	September 2022
Blair ROBINSON	Parent Representative	Elected May 2019	September 2022
Rex NEWMAN	Staff Representative	Re-elected May 2019	September 2022
Sven HOERLER	Student Rep	Elected August 2020	August 2021
Ollie Whiteside	Student Rep	Elected September 2021	August 2022

Accountant / Service Provider: In house

NAPIER BOYS' HIGH SCHOOL

Group Annual Report - For the year ended 31 December 2021

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Napier Boys' High School

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the group.

The Group's 2021 consolidated financial statements are authorised for issue by the Board.

James Gavin Mear
Full Name of Presiding Member


Signature of Presiding Member

31 May 2022
Date:

Jarred Tapsell Williams
Full Name of Principal


Signature of Principal

31 May 2022
Date:

Napier Boys' High School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue							
Government Grants	2	10,960,602	10,766,785	10,759,523	10,960,602	10,766,785	10,759,523
Locally Raised Funds	3	1,123,456	480,530	863,355	973,456	480,530	863,356
Use of Proprietor's Land and Buildings Integrated		-	-	-	-	-	-
Interest Earned		10,227	7,902	34,661	74,675	7,902	51,792
Gain on Sale of Property, Plant and Equipment		-	-	(24,070)	-	-	133,220
Hostel	4	2,130,100	2,137,054	1,800,997	2,130,100	2,137,054	1,800,997
International Students	5	144,252	121,882	288,032	144,252	121,882	288,032
Other Revenue		43,221	33,000	-	43,221	33,000	37,930
Total revenue		14,411,858	13,547,153	13,722,498	14,326,306	13,547,153	13,934,850
Expenses							
Locally Raised Funds	3	979,224	614,476	842,345	984,224	614,476	845,345
Hostel	4	1,823,759	2,036,484	1,716,739	1,823,759	2,036,484	1,716,739
International Students	5	127,155	101,987	123,133	127,155	101,987	123,133
Learning Resources	6	8,033,154	7,909,306	7,762,840	8,033,154	7,909,306	7,762,840
Administration	7	1,150,157	1,105,541	942,407	1,156,942	1,105,541	944,019
Finance		52,760	49,113	58,092	52,760	49,113	63,266
Property	8	1,937,111	1,880,378	1,492,935	1,938,541	1,880,378	1,492,935
Depreciation		797,457	759,589	778,443	797,457	759,589	778,443
Total expenses		14,900,777	14,456,874	13,716,934	14,913,992	14,456,874	13,726,720
Net Surplus / (Deficit) for the year		(488,919)	(909,721)	5,564	(587,686)	(909,721)	208,130
Other Comprehensive Revenue and Expenses							
Gain on equity investment revaluations		-	-	-	593,025	-	-
Total other comprehensive revenue and expense		-	-	-	593,025	-	-
Total Comprehensive Revenue and Expense for the Year		(488,919)	(909,721)	5,564	5,339	(909,721)	208,130

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Napier Boys' High School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2021

	Notes	2021	School	2020	2021	Group	2020
		Actual	2021 Budget (Unaudited)	Actual	Actual	2021 Budget (Unaudited)	Actual
		\$	\$	\$	\$	\$	\$
Equity at 1 January		7,658,937	7,658,937	7,534,905	9,648,398	9,648,398	9,321,801
Total comprehensive revenue and expense for the year		(488,919)	(909,721)	5,564	5,339	(909,721)	208,130
Board Contribution		(150,000)			(150,000)		
Capital Contributions from the Ministry of Education Contribution - Furniture and Equipment Grant		79,215	-	118,468	79,215	-	118,467
Equity at 31 December		7,099,233	6,749,216	7,658,937	9,582,952	8,738,677	9,648,398
Retained Earnings		7,099,233	6,749,216	7,658,937	8,989,927	8,738,677	9,648,398
Reserves		-	-	-	593,025	-	-
Equity at 31 December		7,099,233	6,749,216	7,658,937	9,582,952	8,738,677	9,648,398
Reserve Movements Analysis							
Accumulated surplus/(deficit)							
Balance at 1 January		7,658,937	7,658,937	7,534,905	9,648,398	9,648,398	9,321,801
Equity investment revaluation reserve transfer on disposal		-	-	-	-	-	-
Board Contribution		(150,000)			(150,000)		
Furniture & Equipment grant		79,215		118,468	79,215		118,467
Surplus/(deficit) for the year		(488,919)	(909,721)	5,564	(587,686)	(909,721)	208,130
Balance 31 December		7,099,233	6,749,216	7,658,937	8,989,927	8,738,677	9,648,398
Equity investment revaluation reserves							
Balance at 1 January		-	-	-	-	-	-
Net change in fair value		-	-	-	593,025	-	-
Transfer to accumulated surplus/deficit on disposal		-	-	-	-	-	-
Balance 31 December		-	-	-	593,025	-	-
Total equity		7,099,233	6,749,216	7,658,937	9,582,952	8,738,677	9,648,398

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Napier Boys' High School Statement of Financial Position

As at 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets							
Cash and Cash Equivalents	9	2,074,597	1,685,736	2,371,639	2,162,311	1,762,092	2,447,991
Accounts Receivable	10	779,985	700,000	701,894	782,541	700,000	701,894
GST Receivable		116,507	72,879	141,905	116,507	72,879	141,905
Prepayments		118,697	120,000	89,145	118,697	120,000	89,145
Inventories	11	283,624	280,000	262,009	283,624	280,000	262,009
Investments	12	-	-	400,000	-	-	400,000
		3,373,410	2,858,615	3,966,592	3,463,680	2,934,971	4,042,944
Current Liabilities							
Accounts Payable	14	913,871	1,300,000	1,181,953	932,406	1,300,000	1,196,105
Borrowings	15	50,000	50,000	46,529	50,000	50,000	46,529
Revenue Received in Advance	16	480,633	135,000	416,786	480,633	135,000	416,786
Provision for Cyclical Maintenance	17	79,297	75,000	16,479	79,297	75,000	16,479
Finance Lease Liability	18	37,410	5,000	34,674	37,410	5,000	34,674
Funds held in Trust	19	-	300,000	362,325	-	300,000	362,325
Funds held for Capital Works Projects	20	576,997	-	196,317	576,997	-	196,317
		2,138,208	1,865,000	2,255,063	2,156,743	1,865,000	2,269,215
Working Capital Surplus/(Deficit)		1,235,202	993,615	1,711,529	1,306,937	1,069,971	1,773,729
Non-current Assets							
Investments	12	-	-	-	2,411,984	1,913,105	1,927,260
Property, Plant and Equipment	13	7,631,039	7,573,601	7,822,612	7,631,039	7,573,601	7,822,612
		7,631,039	7,573,601	7,822,612	10,043,023	9,486,706	9,749,872
Non-current Liabilities							
Borrowings	15	1,263,553	1,260,000	1,321,493	1,263,553	1,260,000	1,321,493
Provision for Cyclical Maintenance	17	427,918	450,000	444,725	427,918	450,000	444,725
Finance Lease Liability	18	12,820	45,000	46,670	12,820	45,000	46,669
Funds held in Trust	19	62,717	63,000	62,316	62,717	63,000	62,316
		1,767,008	1,818,000	1,875,204	1,767,008	1,818,000	1,875,203
Net Assets		7,099,233	6,749,216	7,658,937	9,582,952	8,738,677	9,648,398
Equity:							
Accumulated surplus/deficit		7,099,233	6,749,216	7,658,937	8,989,927	8,738,677	9,648,398
Equity investment revaluation reserves		-	-	-	593,025	-	-
Total equity		7,099,233	6,749,216	7,658,937	9,582,952	8,738,677	9,648,398

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Napier Boys' High School
Statement of Cash Flows
For the year ended 31 December 2021

	Notes	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities							
Government Grants		2,876,696	2,723,316	3,156,384	2,876,696	2,723,316	3,156,385
Locally Raised Funds		847,319	501,530	1,267,470	697,319	501,530	1,296,774
Hostel		2,092,235	2,137,052	1,807,397	2,092,235	2,137,052	1,807,397
International Students		150,774	121,882	(72,852)	150,774	121,882	(72,852)
Goods and Services Tax (net)		25,399	30,149	(101,752)	25,399	30,149	(101,752)
Payments to Employees		(2,507,500)	(1,353,144)	(1,293,063)	(2,507,500)	(1,353,144)	(1,293,063)
Payments to Suppliers		(3,822,940)	(4,200,607)	(3,620,472)	(3,836,159)	(4,200,607)	(3,630,302)
Interest Paid		(52,760)	(49,116)	(63,266)	(52,760)	(49,116)	(63,266)
Interest Received		10,227	7,906	71,675	42,712	7,906	102,034
Net cash from / (to) the Operating Activities		(380,550)	(81,032)	1,151,521	(511,284)	(81,032)	1,201,355
Cash flows from Investing Activities							
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	-	35,103	-	-	35,103
Purchase of Property Plant & Equipment (and Intangibles)		(767,538)	(510,583)	(840,073)	(767,538)	(510,583)	(840,073)
Purchase of Investments		-	-	660,532	(364,731)	-	342,557
Proceeds from Sale of Investments		400,000	-	(517,817)	873,024	-	(400,000)
Proceeds from loan borrowed from other parties		-	-	-	-	-	-
Net cash from / (to) the Investing Activities		(367,538)	(510,583)	(662,255)	(259,245)	(510,583)	(862,413)
Cash flows from Financing Activities							
Furniture and Equipment Grant		-	-	118,467	-	-	118,467
Finance Lease Payments		(31,113)	(39,000)	(26,724)	(31,113)	(39,000)	(26,724)
Fund Held For Capital Works		-	-	59,309	-	-	59,308
Loans Received/ Repayment of Loans		(54,469)	(55,284)	(51,330)	(20,669)	(55,284)	(51,330)
Funds Administered on Behalf of Third Parties		536,632	-	(41,171)	536,632	-	(41,171)
Net cash from / (to) Financing Activities		451,050	(94,284)	58,551	484,850	(94,284)	58,550
Net increase/(decrease) in cash and cash equivalents		(297,038)	(685,899)	547,817	(285,679)	(685,899)	397,492
Cash and cash equivalents at the beginning of the year	9	2,371,635	2,371,635	1,823,818	2,447,991	2,447,991	2,050,499
Cash and cash equivalents at the end of the year	9	2,074,597	1,685,736	2,371,635	2,162,312	1,762,092	2,447,991

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Napier Boys' High School

Notes to the Group Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Napier Boys High School is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Napier Boys High School Group (the 'Group') consists of Napier Boys High School and its subsidiary trust. The subsidiary is a School Trust ('Trust') which supports the school by raising funds and making donations for the school.

The School's subsidiary is incorporated and domiciled in New Zealand.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation

The group financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed, or has rights, to variable Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these consolidated financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ

from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 17.

Useful lives of property, plant and equipment

The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Consolidation of entities

The Group consolidates entities based on whether the School has established control of the subsidiary. The subsidiaries which are controlled are disclosed at Note 28.

c) Revenue Recognition

Government Grants

The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education. The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions

attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the Group.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Consolidated Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

The Group has met the requirements of Section 154 (2)(b)(ii) of the Education and Training Act 2020 in relation to the acquisition of investment securities.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10–75 years
Board Owned Buildings	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

k) Intangible Assets

Software costs

Computer software acquired by the Group are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets

The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from [international, hostel students and grants received] where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

p) Funds Held in Trust

Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Shared Funds

Shared Funds are held on behalf of participating schools as agreed with the Ministry of Education. These funds are outside of the Group's control. These amounts are not recorded in the Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

r) Provision for Cyclical Maintenance

The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

s) Financial Instruments

The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The Group's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

t) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

u) Goods and Services Tax (GST)

The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is

classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

v) Budget Figures

The budget figures are extracted from the Group budget that was approved by the Board.

w) Services received in-kind

From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	2,748,947	2,463,881	2,239,391	2,748,947	2,463,881	2,239,391
Teachers' Salaries Grants	7,044,080	7,044,080	6,733,120	7,044,080	7,044,080	6,733,120
Use of Land and Buildings Grants	999,378	999,378	822,334	999,378	999,378	822,334
Other MoE Grants	140,852	211,446	922,819	140,852	211,446	922,819
Other Government Grants	27,345	48,000	41,859	27,345	48,000	41,859
	<u>10,960,602</u>	<u>10,766,785</u>	<u>10,759,523</u>	<u>10,960,602</u>	<u>10,766,785</u>	<u>10,759,523</u>

The school has opted in to the donations scheme for this year. Total amount received was \$172,200 and form part of the Operational Grant.

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue						
Donations and Bequests	161,477	-	19,282	11,477	-	19,282
Fundraising & Community Grants	-	-	-	-	-	-
Curriculum related activities - Purchase of goods and services	59,758	-	35,566	59,758	-	35,566
Other Revenue	2,520	6,000	12,512	2,520	6,000	12,512
Trading	466,835	462,530	456,183	466,835	462,530	456,183
Fees for Extra Curricular Activities	432,866	12,000	339,812	432,866	12,000	339,812
	<u>1,123,456</u>	<u>480,530</u>	<u>863,355</u>	<u>973,456</u>	<u>480,530</u>	<u>863,355</u>
Expenses						
Extra Curricular Activities costs	540,273	178,963	435,008	540,273	178,963	438,008
Trading	438,951	435,513	407,336	443,951	435,513	407,336
Other Locally Raised Funds Expenditure	-	-	-	-	-	-
	<u>979,224</u>	<u>614,476</u>	<u>842,344</u>	<u>984,224</u>	<u>614,476</u>	<u>845,344</u>
Surplus for the year Locally raised funds	<u>144,232</u>	<u>(133,946)</u>	<u>21,011</u>	<u>(10,768)</u>	<u>(133,946)</u>	<u>18,011</u>

4. Hostel Revenue and Expenses

	2021 Actual Number	School 2021 Budget (Unaudited) Number	2020 Actual Number	2021 Actual Number	Group 2021 Budget (Unaudited) Number	2020 Actual Number
Hostel Financial Performance						
Hostel Full Boarders	37	35	21	37	35	21
Hostel Weekly Boarders	133	140	151	133	140	151
	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue						
Hostel Fees	1,712,853	1,847,580	1,515,097	1,712,853	1,847,580	1,515,097
Other Revenue	377,247	289,474	285,900	377,247	289,474	285,900
Bequest Income	40,000	-	-	40,000	-	-
Student Contributions	-	-	-	-	-	-
	<u>2,130,100</u>	<u>2,137,054</u>	<u>1,800,997</u>	<u>2,130,100</u>	<u>2,137,054</u>	<u>1,800,997</u>
Expenses						
Other Hostel Expenses	393,637	438,544	302,059	393,637	467,044	302,059
Administration	152,312	169,096	188,384	152,312	206,096	188,384
Property	347,967	441,275	280,338	347,967	441,275	280,338
Employee Benefit - Salaries	929,843	987,569	945,958	929,843	922,069	945,958
	<u>1,823,759</u>	<u>2,036,484</u>	<u>1,716,739</u>	<u>1,823,759</u>	<u>2,036,484</u>	<u>1,716,739</u>
Surplus/ (Deficit) for the year Hostel	<u>306,341</u>	<u>100,570</u>	<u>84,258</u>	<u>306,341</u>	<u>100,570</u>	<u>84,258</u>

A \$40,000 bequest was received from Nigel Osborne for the benefit of the hostel boarders in future years.

	2021 Actual Number 10	School 2021 Budget (Unaudited) Number 10	2020 Actual Number 24	2021 Actual Number 10	Group 2021 Budget (Unaudited) Number 10	2020 Actual Number 24
International Student Roll						
	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Revenue						
International Student Fees	144,252	121,882	288,032	144,252	121,882	288,032
Expenses						
Other Expenses	127,155	101,987	123,133	127,155	101,987	123,133
	127,155	101,987	123,133	127,155	101,987	123,133
Surplus/ (Deficit) for the year International Students	17,097	19,895	164,899	17,097	19,895	164,899

6. Learning Resources

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	337,342	332,549	356,467	337,342	332,549	356,467
Equipment Repairs	23,145	19,500	19,246	23,145	19,500	19,246
Information and Communication Technology	54,988	78,870	37,608	54,988	78,870	37,608
Library Resources	622	19,578	9,163	622	19,578	9,163
Employee Benefits - Salaries	7,591,400	7,408,859	7,318,508	7,591,400	7,408,859	7,318,508
Staff Development	25,657	49,950	21,848	25,657	49,950	21,848
	8,033,154	7,909,306	7,762,840	8,033,154	7,909,306	7,762,840

7. Administration

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	4,829	7,000	5,805	4,829	7,000	5,805
Board Fees	7,252	7,500	6,285	7,252	7,500	6,285
Board Expenses	20,880	17,496	8,645	20,880	17,496	8,645
Communication	48,218	55,390	63,119	48,218	55,390	63,119
Consumables	158,275	149,872	82,290	158,275	149,872	82,290
Operating Lease	(14,094)	39,000	(19,267)	(14,094)	39,000	(19,267)
Legal Fees	876	3,500	6,795	876	3,500	6,795
Other	25,554	32,470	49,481	32,339	32,470	51,093
Employee Benefits - Salaries	725,783	631,913	591,909	725,783	631,913	591,909
Insurance	53,117	53,200	44,077	53,117	53,200	44,077
Service Providers, Contractors and Consultancy	119,467	108,200	103,268	119,467	108,200	103,268
	1,150,157	1,105,541	942,407	1,156,942	1,105,541	944,019

8. Property

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	186,876	184,300	136,387	186,876	184,300	136,387
Consultancy and Contract Services	-	-	-	-	-	-
Cyclical Maintenance Provision	46,011	114,254	32,814	46,011	114,254	32,814
Grounds	204,912	86,925	68,106	204,912	86,925	68,106
Heat, Light and Water	114,986	113,650	110,985	114,986	113,650	110,985
Rates	3,869	12,000	12,729	3,869	12,000	12,729
Repairs and Maintenance	141,634	126,950	84,589	143,064	126,950	84,589
Use of Land and Buildings	974,599	974,599	822,334	974,599	974,599	822,334
Security	55,820	40,700	31,785	55,820	40,700	31,785
Employee Benefits - Salaries	208,404	227,000	193,206	208,404	227,000	193,206
	<u>1,937,111</u>	<u>1,880,378</u>	<u>1,492,935</u>	<u>1,938,541</u>	<u>1,880,378</u>	<u>1,492,935</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

9. Cash and Cash Equivalents

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Bank Accounts	824,597	1,685,736	811,639	912,311	1,762,092	887,991
Short-term Bank Deposits	1,250,000	-	1,560,000	1,250,000	-	1,560,000
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	<u>2,074,597</u>	<u>1,685,736</u>	<u>2,371,639</u>	<u>2,162,311</u>	<u>1,762,092</u>	<u>2,447,991</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$2,074,597 Cash and Cash Equivalents, \$636,394 is held by the Group on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2021 on Crown owned Group buildings. The school currently has two credit card facilities namely Napier Boys High School \$30,000 and Napier Community High School \$2,000.

10. Accounts Receivable

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	177,230	100,000	157,823	179,786	100,000	157,823
Receivables from the Ministry of Education	-	-	-	-	-	-
Provision for uncollectable debts	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Banking Staffing Underuse	-	-	-	-	-	-
Teacher Salaries Grant Receivable	602,755	600,000	544,071	602,755	600,000	544,071
	<u>779,985</u>	<u>700,000</u>	<u>701,894</u>	<u>782,541</u>	<u>700,000</u>	<u>701,894</u>
Receivables from Exchange Transactions	177,230	100,000	157,823	179,786	100,000	157,823
Receivables from Non-Exchange Transactions	602,755	600,000	544,071	602,755	600,000	544,071
	<u>779,985</u>	<u>700,000</u>	<u>701,894</u>	<u>782,541</u>	<u>700,000</u>	<u>701,894</u>

11. Inventories

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Stationery	18,560	21,000	17,174	18,560	21,000	17,174
School Uniforms	256,200	250,000	236,885	256,200	250,000	236,885
Canteen	2,042	2,000	2,551	2,042	2,000	2,551
School Property	2,156	2,000	1,174	2,156	2,000	1,174
Hostel Provisions	4,666	5,000	4,225	4,666	5,000	4,225
	<u>283,624</u>	<u>280,000</u>	<u>262,009</u>	<u>283,624</u>	<u>280,000</u>	<u>262,009</u>

12. Investments

The Group and School's investments are classified as follows:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Current Asset						
Short-term Bank Deposits	-	-	400,000	-	-	400,000
			400,000			400,000
Non-current Asset						
Long-term Bank Deposits	-	-	-	426,420	500,000	511,303
Equity Investments	-	-	-	950,614	923,644	895,957
Endowment Trust 1/3 share	-	-	-	1,034,950	489,461	520,000
				2,411,984	1,913,105	1,927,260
Total Investments			400,000	2,411,984	1,913,105	2,327,260

Valuation of the 1/3 share in the Land Endowment Trust is based on Quotable Valuation as at 1 July 2021.

13. Property, Plant and Equipment

PARENT & GROUP

	Opening Balance (Net Book Value) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2021						
Land	77,690	-	-	-	-	77,690
Buildings	5,598,159	47,819	-	-	287,676	5,358,302
Furniture and Equipment	1,223,347	288,763	-	-	199,681	1,312,429
Information and Communication Technology	683,463	242,465	-	-	243,373	682,555
Motor Vehicles	67,169	9,413	-	-	18,502	58,080
Textbooks	62,042	1,617	-	-	9,871	53,788
Leased Assets	57,030	-	-	-	28,468	28,562
Library Resources	53,713	15,806	-	-	9,886	59,633
	7,822,613	605,883	-	-	797,457	7,631,039

Balance at 31 December 2021

GROUP

	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Land	77,690	-	77,690	77,690	-	77,690
Buildings	9,682,858	(4,324,556)	5,358,302	9,639,778	(4,041,619)	5,598,159
Furniture and Equipment	4,023,440	(2,711,011)	1,312,429	4,111,913	(2,888,566)	1,223,347
Information and Communication Technology	3,410,961	(2,728,406)	682,555	3,487,594	(2,804,131)	683,463
Motor Vehicles	422,734	(364,653)	58,081	463,159	(395,990)	67,169
Textbooks	411,584	(357,797)	53,787	436,296	(374,254)	62,042
Leased Assets	166,470	(137,908)	28,562	167,198	(110,169)	57,029
Library Resources	204,835	(145,202)	59,633	189,029	(135,316)	53,713
	18,400,572	(10,769,533)	7,631,039	18,572,657	(10,750,045)	7,822,612

Balance at 31 December

SCHOOL

	Opening Balance (Net Book Value) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2021						
Land	77,690	-	-	-	-	77,690
Buildings	5,598,159	47,819	-	-	287,676	5,358,302
Furniture and Equipment	1,223,347	288,763	-	-	199,681	1,312,429
Information and Communication Technology	683,463	242,465	-	-	243,373	682,555
Motor Vehicles	67,169	9,413	-	-	18,502	58,080
Textbooks	62,042	1,617	-	-	9,871	53,788
Leased Assets	57,030	-	-	-	28,468	28,562
Library Resources	53,713	15,806	-	-	9,886	59,633
	7,822,613	605,883	-	-	797,457	7,631,039

Balance at 31 December 2021

Accumulated Depreciation

SCHOOL

	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Land	77,690	-	77,690	77,690	-	77,690
Buildings	9,682,858	(4,324,556)	5,358,302	9,639,778	(4,041,619)	5,598,159
Furniture and Equipment	4,023,440	(2,711,011)	1,312,429	4,111,913	(2,888,566)	1,223,347
Information and Communication Technology	3,410,961	(2,728,406)	682,555	3,487,594	(2,804,131)	683,463
Motor Vehicles	422,734	(364,653)	58,081	463,159	(395,990)	67,169
Textbooks	411,584	(357,797)	53,787	436,296	(374,254)	62,042
Leased Assets	166,470	(137,908)	28,562	167,198	(110,169)	57,029
Library Resources	204,835	(145,202)	59,633	189,029	(135,316)	53,713
Balance at 31 December	<u>18,400,572</u>	<u>(10,769,533)</u>	<u>7,631,039</u>	<u>18,572,657</u>	<u>(10,750,045)</u>	<u>7,822,612</u>

The net carrying value of equipment held under a finance lease is \$28,562 as at 31.12.21 (2020 : \$53,713).

14. Accounts Payable

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Creditors	262,042	300,000	253,204	280,577	300,000	267,356
Accruals	-	-	306,077	-	-	306,077
Banking Staffing Overuse	-	-	-	-	-	-
Employee Entitlements - Salaries	608,833	1,000,000	622,672	608,833	1,000,000	622,672
Employee Entitlements - Leave Accrual	42,996	-	-	42,996	-	-
	<u>913,871</u>	<u>1,300,000</u>	<u>1,181,953</u>	<u>932,406</u>	<u>1,300,000</u>	<u>1,196,105</u>
Payables for Exchange Transactions	913,871	1,300,000	1,181,953	932,406	1,300,000	1,196,105
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-	-	-	-
	<u>913,871</u>	<u>1,300,000</u>	<u>1,181,953</u>	<u>932,406</u>	<u>1,300,000</u>	<u>1,196,105</u>

The carrying value of payables approximates their fair value.

15. Borrowings

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Loans due in one year	50,000	50,000	46,529	50,000	50,000	46,529
Loans due after one year	1,263,553	1,260,000	1,321,493	1,263,553	1,260,000	1,321,493
	<u>1,313,553</u>	<u>1,310,000</u>	<u>1,368,022</u>	<u>1,313,553</u>	<u>1,310,000</u>	<u>1,368,022</u>

The Group has borrowings at 31 December 2021 of \$1.31 million (31 December 2020 \$ 1.37 million). This loan is from the ASB Bank for the purpose of funding the construction of a hostel dorm. The loan is unsecured, interest is 3.33% per annum and the loan is payable with interest in equal instalments each month (typically \$8,522 each month).

16. Revenue Received in Advance

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
International Student Fees in Advance	79,200	90,000	311,922	79,200	90,000	311,922
Hostel Fees in Advance	277,072	45,000	42,561	277,072	45,000	42,561
Other revenue in Advance	124,361	-	62,303	124,361	-	62,303
	<u>480,633</u>	<u>135,000</u>	<u>416,786</u>	<u>480,633</u>	<u>135,000</u>	<u>416,786</u>

17. Provision for Cyclical Maintenance

	2021 Actual \$	School and Group 2021 Budget (Unaudited) \$	2020 Actual \$
Provision at the Start of the Year	461,204	461,204	496,497
Increase/ (decrease) to the Provision During the Year	46,011	46,011	(9,001)
Use of the Provision During the Year	-	-	(26,292)
Provision at the End of the Year	<u>507,215</u>	<u>507,215</u>	<u>461,204</u>
Cyclical Maintenance - Current	79,297	75,000	16,479
Cyclical Maintenance - Term	427,918	450,000	444,725
	<u>507,215</u>	<u>525,000</u>	<u>461,204</u>

18. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
No Later than One Year	37,410	5,000	34,674	37,410	5,000	34,674
Later than One Year and no Later than Five Years	12,820	45,000	46,670	12,820	45,000	46,669
Later than Five Years						
Future Finance Charges						
	<u>50,230</u>	<u>50,000</u>	<u>81,344</u>	<u>50,230</u>	<u>50,000</u>	<u>81,343</u>
Represented by						
Finance lease liability - Current	37,410	5,000	34,674	37,410	5,000	34,674
Finance lease liability - Term	12,820	45,000	46,670	12,820	45,000	46,669
	<u>50,230</u>	<u>50,000</u>	<u>81,344</u>	<u>50,230</u>	<u>50,000</u>	<u>81,343</u>

19. Funds held in Trust

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	-	300,000	362,325	-	300,000	362,325
Funds Held in Trust on Behalf of Third Parties - Non-current	62,717	63,000	62,316	62,717	63,000	62,316
	<u>62,717</u>	<u>363,000</u>	<u>424,641</u>	<u>62,717</u>	<u>363,000</u>	<u>424,641</u>

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.

20. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under receivables from the Ministry in account receivable note 10:

School and GROUP

	2021	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contribution	Closing Balances \$
NCCHS Fence Project	220935 <i>in progress</i>	-	40,344	(8,519)		31,825
NCCHS Garage Project	211157 <i>in progress</i>	78		(78)		-
NBHS Armour Block	172047 <i>in progress</i>	(2,093)		(2,884)	4,977	-
NBHS Boiler Project	210853 <i>complete</i>	(60,777)	55,718		5,059	-
NBHS Pool Project	217531 <i>complete</i>	85,072	-	(108,538)		(23,466)
NBHS Administration B Block Project	226774 <i>complete</i>	174,035	-	(201,409)		(27,374)
NBHS J Aq Workshop Roof	228629 <i>complete</i>	-	29,007	(35,013)		(6,006)
NBHS P Block Conversion	217534 <i>in progress</i>	-	213,320	(26,086)		187,234
NBHS Library Project	219036 <i>in progress</i>	-	515,194	(286,442)	150,000	378,752
NBHS Gym Block G and F Reroof	217535 <i>in progress</i>	-	45,779	(7,274)		38,505
NBHS Block B Headmasters Office	230524 <i>in progress</i>	-	40,462	(42,934)		(2,472)
Totals		196,315	939,824	(719,177)	160,036	576,998
Represented by:						
Funds Held on Behalf of the Ministry of Education						636,316
Funds Due from the Ministry of Education						(59,318)
						576,998

	2020	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contribution \$	Closing Balances \$
NCCHS Garage Project	211157 <i>in progress</i>	(9,231)	13,457	(4,148)		78
NBHS Armour Block	172047 <i>in progress</i>	(2,093)		-		(2,093)
NBHS Boiler Project	210853 <i>in progress</i>	(28,629)		(32,148)		(60,777)
NBHS Administration Block Project	226774 <i>in progress</i>	176,961		(2,925)		174,035
NBHS Pool Project	217531 <i>in progress</i>	-	120,528	(35,456)		85,072
Totals		137,008	133,985	(74,677)	-	196,315

21. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Nine staff rent hostel properties for \$415 to \$800 per fortnight.

22. Remuneration

Key management personnel compensation (School and Group)

Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members - School</i>		
Remuneration	7,252	6,285
<i>Leadership Team</i>		
Remuneration	3,788,024	3,549,453
Full-time equivalent members	34.96	35.00
Total key management personnel remuneration	3,795,276	3,555,738
Total full-time equivalent members	34.96	35.00

There are 7 members of the Board excluding the Principal. The Board had held 8 full meetings of the Board in the year. The Board also has Finance (2 members) that meet monthly. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	100 - 110	170 - 180
Benefits and Other Emoluments	2.5 - 5	5 - 10
Termination Benefits	0	0

Principal 2

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	100 - 110	0
Benefits and Other Emoluments	1 - 2	0
Termination Benefits	0	0

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
180 - 190	0	1
170 - 180	0	0
160 - 170	0	0
150 - 160	0	0
140 - 150	2	0
130 - 140	0	3
120 - 130	2	4
110 - 120	4	2
100 - 110	18	10
	<u>26.00</u>	<u>20.00</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

School and GROUP	2021 Actual \$0	2020 Actual \$0
Total	0	0
Number of People	0	0

24. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

25. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

\$726,013 contract for the SIP/5YA Library upgrade as agent for the Ministry of Education. This project is partially funded by the Ministry of Education with \$150,000 contributed by the Board. \$515,194 has been received of which \$286,442 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$124,264 contract for the Roof structural strengthening and replacement as agent for the Ministry of Education. This project is fully funded by the Ministry and \$45,779 has been received of which \$7,274 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$415,222 contract for the BOT/5YA-Polsen Block: Strip redundant labs, classroom upgrade, BOT canteen modifications as agent for the Ministry of Education. This project is fully funded by the Ministry and \$213,320 has been received of which \$26,086 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$50,605 contract for the SIP-Site: fencing and gates works as agent for the Ministry of Education. This project is fully funded by the Ministry and \$40,344 has been received of which \$8,519 has been spent on the project to balance date. This project has been approved by the Ministry; and

\$50,660.89 contract for the Weather/lightness remediation work at principals' office as agent for the Ministry of Education. This project is fully funded by the Ministry and \$40,462 has been received of which \$42,934 has been spent on the project at balance date. This project has been approved by the Ministry.

\$254,081 contract for the Administration project as agent for the Ministry of Education. This project is fully funded by the Ministry and \$176,961 has been received of which \$204,334 has been spent on the project to balance date. The project has been approved by the Ministry.

(Capital commitments at 31 December 2020: \$104,640)

(b) Operating Commitments School and GROUP

As at 31 December 2021 the Board has entered into the following contracts:

(a) operating lease of a photocopier;

	2021 Actual \$	2020 Actual \$
No later than One Year	11,378	22,756
Later than One Year and No Later than Five Years	-	11,378
Later than Five Years		
	11,378	34,134

26. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual \$	School 2021 Budget (Unaudited) \$	2020 Actual \$	2021 Actual \$	Group 2021 Budget (Unaudited) \$	2020 Actual \$
Cash and Cash Equivalents	2,074,597	1,685,736	2,371,639	2,162,311	1,762,092	2,447,991
Receivables	779,985	700,000	701,894	782,541	700,000	701,894
Investments - Term Deposits	-	-	400,000	-	500,000	400,000
Investments Fixed Term Securities				426,422		511,303
Shares				950,621		895,957
Napier High Schools Endowment				1,034,950		520,000
Total Financial Assets Measured at Amortised Cost	2,854,582	2,385,736	3,473,533	5,356,845	2,962,092	5,477,145

Financial liabilities measured at amortised cost

Payables	913,871	1,300,000	1,181,953	932,406	1,300,000	1,196,105
Borrowings - Loans	1,313,553	1,310,000	1,368,022	1,313,553	1,310,000	1,368,022
Finance Leases	50,230	50,000	81,344	50,230	50,000	81,343
Total Financial Liabilities Measured at Amortised Cost	2,277,654	2,660,000	2,631,319	2,296,189	2,660,000	2,645,470

Financial assets at fair value through other comprehensive revenue and expense

Equity Investments	-	-	-	1,034,950	489,461	520,000
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27. Events After Balance Date

There were no significant events after the balance date that impact these consolidated financial statements.

28. Investment in Subsidiaries

Details of the Group's material subsidiaries at the end of the reporting period are as follows.

Name of Subsidiary	Principal Activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the		Value of investment \$000	
			2021	2020	2021	2020
NBHS Charitable Trust 2	Investment	Napier, New Zealand	100%	100%	2,411,993	1,989,460

All subsidiaries have 31 December balance dates, are 100% owned by the School, and are incorporated and domiciled in New Zealand.

The School controls the Trust for financial reporting purposes because, in substance, the school predetermined the objectives of the Trust at establishment and benefits from the Trust's complementary activities.

The Trust is a registered charity. Under its constitution, the company is prohibited from paying dividends (or similar distributions) to the School.

29. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

30. COVID 19 Pandemic on going implications

Impact of Covid-19

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of June 2021, the Wellington region was placed into alert level 2 for one week.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Reduction in locally raised funds

Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or collect donations or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.

Increased Remote learning additional costs

Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

Reduction in International students

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students and/or Board operated boarding facilities.

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF NAPIER BOYS' HIGH SCHOOL GROUP'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The Auditor-General is the auditor of Napier Boys High School (the School) and its controlled entities (collectively referred to as 'the Group'). The Auditor-General has appointed me, David Fraser, using the staff and resources of Silks Audit Chartered Accountants Limited, to carry out the audit of the financial statements of the Group on his behalf.

Qualified opinion

We have audited the financial statements of the Group on pages 2 to 21, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the Basis for our qualified opinion section of our report, the financial statements of the Group:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with with Tier 2 PBE Accounting Standards (PBE IPSAS) Reduced Disclosure Regime

Our audit was completed on 31 May 2022. This is the date at which our qualified opinion is expressed.

The basis for our qualified opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our qualified opinion - Fair value assessment of the Group's share in investment properties

Napier Boys High School Charitable Trust, an entity controlled by the School and therefore a part of the Group, holds a one third interest in Napier High Schools Land Endowment Trusts (the Endowment Trust).

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The Endowment Trust owns investment properties and uses the fair value model in accordance with PBE IPSAS 16 *Investment Property* to measure them. The investment properties were valued during the year using their respective quotable values, which is contrary to the requirement of PBE IPSAS 16 to reflect market conditions at the reporting date. The Group did not determine the difference between the quotable value and the current market value, which is expected to be material.

We did not determine the market value of the Group's share in these properties to determine the adjustments that may be required, because it was impracticable to do so.

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the Group for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Group for assessing the Group's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the Group, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists.

Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the Group's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises Statement of Financial Responsibility, Board of Trustees schedule included under the Group Directory page, the Analysis of Variance, and Headmaster's Report but does not include the financial statements, Kiwisport statement included as appendices, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the Group.

David Fraser

David Fraser
Silks Audit Chartered Accountants Ltd
On behalf of the Auditor-General
Whanganui, New Zealand



Analysis of variance reporting: a statement in which schools provide an analysis of any variance between the school's performance and the relevant aims, objectives, directions, priorities, or targets set out in the school charter.

School name: Napier Boys' High School

School number: 216

Review 2021 Annual Goals and Charter Targets

1. Meet vocational aspirations of all students

	Specific	Measurable	Achievable	Relevant	Timeframe	Who	Progress
1.1	Review of pathways	<ul style="list-style-type: none"> Alignment of Trades Academy with School courses Scope of Gateway and school's own work experience program 	Yes	Yes	Term 1	Senior Leadership Senior Leadership/BAR	Achieved
1.2	Careers review	<ul style="list-style-type: none"> Funding Programs 	Yes	Yes	Term 3	BER Senior Leadership/LAU	In Progress

2. Meet Māori academic aspirations

	Specific	Measurable	Achievable	Relevant	Timeframe	Who	Progress
2.1	Culturally responsive and relational pedagogy	<ul style="list-style-type: none"> Culturally response and relational pedagogical training with first group (<i>Rongohia Te Hau</i> model) <i>Kia tū rangatira ai</i> project with Dr. Melinda Webber Compulsory tikanga year 9 	Yes	Yes	Whole year	RUS	Achieved
			Yes	Yes	Whole year	BER	Achieved
			Yes	Yes	Whole year	PAK	Achieved
			Yes	Yes	Whole year	PAK	

Tātaritanga raraunga

		<ul style="list-style-type: none"> Basic tikanga and te reo courses (provided in-house) 					
2.2	Supporting Māori and Pasifika student aspirations	<ul style="list-style-type: none"> Relationship with Pukemokimoki Marae continues; embedded as part of "Ladder to Manhood" Establishment of Māori transition Dean 	Yes	Yes	All year	BER	Achieved
			Yes	Yes	Ongoing	TAM	Achieved
2.3	Māori identity on campus – refer Operational quality						
2.4	Cross curricular oversight of Māori world view	Investigate best practice models in NZ schools	Yes	Yes	Term 3	Senior Leadership	
2.5	Closing gaps earlier at y9 and y10	<ul style="list-style-type: none"> Data sharing with Kahui Ako and other feeder schools from y7 Identify needs prior to y9 entry Identify strategies to accelerate learning 	Yes	Yes	Whole year	Kahui Ako team	Achieved

3. Excellence in wellbeing

	Specific	Measurable	Achievable	Relevant	Timeframe	Who	Progress
3.1	School values	<ul style="list-style-type: none"> "Ladder to Manhood" (year 9) "Good man" award (year 10) with changes to booklet and community service Year 11 option to develop Year 12 peer support training days Year 13 <i>Tuakana/Teina</i> 	Yes	Yes	Term 1	RUS/TAY Pastoral team	Achieved
3.2	Student wellbeing	<ul style="list-style-type: none"> Continued focus on mental health and resilience with specialist support Student voice re: program Build into level assemblies Conduct NZCER wellbeing survey (postponed from 2020) 	Yes	Yes	Whole year Term 2	SIL/RUS with Pastoral care team SIL/BER	Achieved
3.3	Staff wellbeing and Interpersonal relationships are an ongoing goal of the school	<ul style="list-style-type: none"> Staff committee to establish principles for Wellbeing Committee and place of Staff Association 	Yes	Yes	Whole year	SIL	Achieved

Tātaritanga raraunga

		<ul style="list-style-type: none"> Administer wellbeing budget and consult with staff Develop coherent program of support Conduct NZCER wellbeing survey (postponed from 2020) 			Term 2	SIL/BER	
3.4	Monitor and improve NBHS Safe – school's Health and Safety procedures	<ul style="list-style-type: none"> Embed changes to H and S committee under Board's leadership Continue to Train/upskill all staff in H and S 	Yes	Yes	Ongoing	NEW/Dr. Freudenberg	Some progress
3.5	Ensure boarding practice is culturally responsive and inclusive of diversity	<ul style="list-style-type: none"> Monitoring student physical and emotional health and safety Implement Student Welfare Committee Review Hostel Dean pastoral care program to ensure we cater for at risk students 	Yes	Yes	All year	JOH	Some progress
3.6	Encourage the development of "Good Men" in boarding	<ul style="list-style-type: none"> Phone restrictions applied to year 11 Provide education to students and parents on current issues such as vaping, relationships etc Improve leadership opportunities for hostel students 	Yes	Yes	All year	JOH	Achieved

4. Excellence in teaching and learning

	Specific	Measurable	Achievable	Relevant	Timeframe	Who	Progress
4.1	School achievement targets are monitored	Names, numbers and needs identified, Tracked and monitored	Yes	Yes	Annual	Senior Leadership	Achieved
4.2	Continue process for monitoring, Tracking and mentoring of students to ensure those at risk of under-achieving are supported	Align with CoL Transition team's At risk spreadsheet Specific tracking and monitoring by Māori and Pasifika transition deans	Yes	Yes	Ongoing	TAY (with SIL/STA) TAM ASH	Some progress
4.3	Imbed the use of academic data to differentiate teaching and learning	HoD's to identify key data School to set up summary markbooks for all teaches and departments with this key data PLD provided re: using this	Yes	Yes	Ongoing	Senior Leadership and HoD's	Some progress



		Use of the data a focus of all lesson observations					
4.4	Writing for literacy	Write that Essay part of PLD Literacy module y9 continues	Yes	Yes	Whole year	SWE (BUX/APP)	
4.5	Digital fluency	Professional learning time (30 Hours) continues 2021 with differentiated staff PLD opportunities	Yes	Yes	Whole year	RUS/STA	Achieved
4.6	Gifted and Talented education	<ul style="list-style-type: none"> Identify register of GAT students Establish program of opportunities (a second "curriculum") for these students Promotion of GATE 	Yes	Yes	Term 1 Term 2 All year	ASH	Achieved
4.7	Identification and implementation of most successful classroom strategies for boys' learning	<ul style="list-style-type: none"> Inquiry project Review Room 101 project Lead to Strategic Goal 4.1 in 2021 	Yes	Yes	Term 2 – 4	Senior Leadership	In progress
4.8	Gap analysis of Key competencies of National Curriculum and action plan	<ul style="list-style-type: none"> Curricular and extra curricular programs Esp. managing self, Relating to others, Participating and contributing 	Yes	Yes	Term 3 - 4	SMT and ELA	Some progress
4.9	Learning Support	Identify learners who qualify for learning support/SAC's by year 11 NCEA, particularly Maori learners	Yes	Yes	Term 1 and 2	DOB (with APP, TAM)	Achieved
5.0	Ensure quality of extra-curricular programs	<ul style="list-style-type: none"> Review extra-curricular programs – leadership, delivery and funding Develop high performance support for Gifted and Talented students eg: S and C programs Ensure staffing provides both appropriate leadership and management of the extra-curricular life of the school 	Yes Possibly Yes	Yes Yes Yes	Term 2/3 Term 3/4 Term 3/4	Senior Leadership WES mcc BER	Some progress
5.1	Foster a culture of academic focus and excellence amongst Scinde House students.	<ul style="list-style-type: none"> Peer tutoring in senior subjects Celebrate academic success and community service 	Yes Yes	Yes Yes	Term 2 – 4 All year	Asst. HoB JOH	Achieved

5. Operational quality

	Specific	Measurable	Achievable	Relevant	Timeframe	Who	Progress
5.1	Ensuring high quality staff in all	Attendance at Boarding conference.	Yes	Yes	Term 2	JOH/ha	Achieved

Tātaritanga rāraunga

	aspects of Hostel life	First Aid Courses to be completed by all new Boarding staff/renewals			Term 2	JOH	
5.2	Progress Armour Block replacement	Demolition Stage 2 completed Construction Stage 2 underway Stage 2 completed	Yes Yes Probably	Yes Yes Yes	February March December	SMT/pi	Achieved
5.3	10YPP SIP projects (\$400K) Library	<ul style="list-style-type: none"> Upgrade library (heat/cool/water/light) Add archival space 	Yes	Yes	2021	BER/pi	Achieved
5.4	Ensuring high quality facilities in all aspects of Hostel life	<ul style="list-style-type: none"> Upgrade third wing of Glendining Block (annual until 2023) 	Yes	Yes	Term 3	BER/pi	
5.5	Progress Board long-term property objectives	<ul style="list-style-type: none"> Farm Parking and road safety Te Awa Avenue with NCC 	Yes	Yes	Ongoing	Board	No Progress
5.6	Progress weathertightness remediation across school	Blocks B, AC, PA, MS, P1-3, FF, PL, T, G, H1 and PAV	No	Yes	2020 – 2023	BER/pi	Some progress
5.7	Replace pool filter shed	Urgent 5YA project under Health and Safety	Yes	Yes	Term 1	BER/pi	Achieved
5.8	Māori identity on campus	Art – planning for the use of totara in storage Bilingual signage – design, commission and begin rollout across campus Buildings – concepts for whareniui or marae ātea	Yes Yes Possibly	Yes Yes Yes	Whole year Whole year Whole year	NBHS Whanau NBHS Whanau with PY NBHS Whanau and Board	No Progress
5.9	Professional development of Housemasters	<ul style="list-style-type: none"> Tiaki Tioahi program via NZBSA – online course; trialled by Head of Boarding 	Yes	Yes	All year	JOH	No progress

6. Finance

Specific	Measurable	Achievable	Relevant	Timeframe	Who	Progress	
6.1	Finance Review	Independent review by Crowe Implement recommendations	Yes	Yes	Term 1 and 2	BER, SMT, jo	Achieved
6.2	New Financial reporting	Implement Xero	Yes	Yes	Term 4	BER, jo	Achieved
6.3	Ensuring the continued financial viability of Scinde House	<ul style="list-style-type: none"> Maintain strong promotions of the Hostel to prospective parents via annual visits around the region. Use of Social Media and Austin Media to support promotions term 1 All new enrolments to asked to use Direct Debit for fees Review fees and maintain appropriate levels of fees and funding sources for on-going developments Maintain a high rate of Boarder occupancy. Goal to exceed budgeted occupancy level (175 boarders) Maintain promotion of hostel holiday lets. Consider implementation of fees insurance for all boarding families (school to self insure) 	Yes	Yes	Term 1 Term 2 Term 3 Ongoing Term 3	JOH/BER Finance Finance/Board JOH BER/Board	On going



7.1 Charter targets 2021: Students at risk of not achieving qualification/level

Qualification	Actual pass	At risk	Pakeha actual	Pakeha at risk	Maori actual	Maori at risk	Pasifika actual	Pasifika at risk
Year 9 Read/Write (NZC L4)		20%/23%		17%/20%		25%/30%		28%/42%
Year 9 Numeracy (NZC L4)		24%		21%		26%		42%
Year 10 Read/Write (NZC L5)		18%/16%		14%/15%		30%/28%		0%/0%
Year 10 Numeracy (NZC L5)		15%		13%		20%		0%
Year 11 Level 1		20%		15%		30%		40%
Year 11 Level 1 Endorsements		45%		40%		55%		60%
Year 11 Level 1 Literacy		10%		12%		15%		25%
Year 11 Level 1 Numeracy		12%		8%		20%		25%
Year 12 Level 2		15%		12%		20%		30%
Year 12 Level 2 Endorsements		60%		55%		75%		90%
Year 13 Level 3		25%		30%		30%		30%
Year 13 Level 3 Endorsements		65%		60%		80%		100%
Year 13 University Entrance		40%		40%		55%		50%
NZ Scholarship1		30		n/a		n/a		n/a



Retention data (5 year)

Total Students

Year	2018		2019		2020		2021		2022	
	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention
9	255		262		255		269		267	
10	262		240		246		242		266	
11	252	98.8	256	93.1	229	89.8	238	90.8	232	91
12	239	91.2	223	86.4	225	85.9	224	93.3	209	79.8
13	167	66.3	166	63.1	163	64.7	166	64.8	180	70.5

Commentary:

We saw a drop in Year 12 retention rate in 2021 due to the impact of Covid. A number followed employment opportunities due to a disruptive year. The strong labour market continues to have an impact on retention at year 13 particularly in regard to apprenticeship opportunities. Year 13 retention remains stable.

Pakeha

Year	2018		2019		2020		2021		2022	
	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention
9	172		161		155		160		161	
10	178		154		154		149		159	
11	170	98.8	158	85.9	151	87.7	149	92.5	138	89
12	151	84.8	153	90.5	137	77.0	154	100.0	134	83.2
13	103	60.6	106	63.4	113	66.5	104	65.8	123	71.5

Pakeha retention mirrors overall school retention. The school decline at year 12 reflects Pakeha students leaving for training and work.



Māori

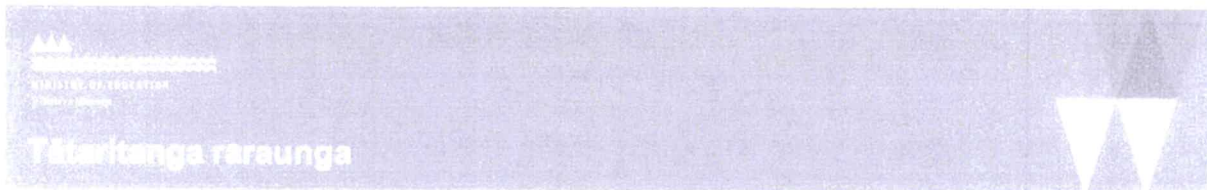
Year	2018		2019		2020		2021		2022	
	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention
9	61		88		87		96		84	
10	65		67		79		77		92	
11	71	116.4	80	109.5	57	93.4	75	85.2	74	85.1
12	71	109.2	60	78.9	68	104.6	47	70.1	61	69.3
13	44	62.0	49	59.8	39	54.9	46	57.5	36	59

Māori retention rate has been steady the last two years. However, significantly lower than the rest of the school. More Māori students left for training and work in terms 2 and 3 post-lockdown.

Pasifika

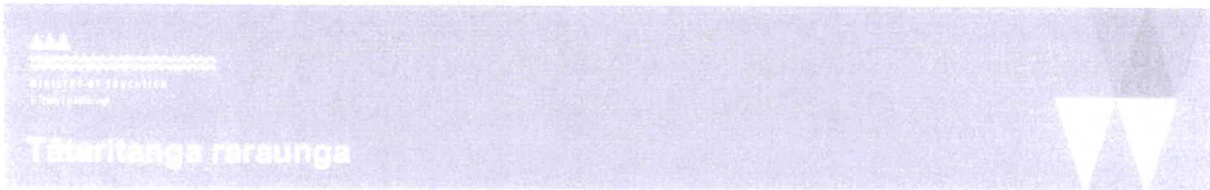
Year	2018		2019		2020		2021		2022	
	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention	Roll	Retention
9	9		3		7		6		6	
10	12		10		2		7		7	
11	7	77.8	12	100.0	11	122.2	2	66.7	10	142.9
12	7	58.3	6	85.7	14	116.7	11	110.0	3	100
13	5	71.4	5	71.4	6	85.7	11	91.7	8	88.9

Pasifika student retention is difficult to gauge accurately given the small sample size.



All achievement

Qualification	NB21	NB20	NB 19	Target	All boys	All students	Decile 4-7
Level 1 pass	84	82.3	81.6	80	66.8	69	73.1
Exc. Endorsement	17	19.5	17.6	n/a	14.7	21.1	6.9
Merit Endorsement	32.5	38.4	34.3	n/a	28.4	32	18.9
Total Endorsements	49.5	57.8	51.9	60	43.1	53.1	25.8
Literacy	93.9	95.2	94	86	82.6	84.2	87.3
Numeracy	87.4	87.4	92.8	88	81.4	83.1	85.8
Level 2 pass	86.6	89.5	86.4	80	75.9	77.8	79.4
Exc. Endorsement	16	16.1	14.7	n/a	13	16.5	11.2
Merit Endorsement	24.5	22.4	22.1	n/a	19.6	25.2	17.4
Total Endorsements	40.5	38.5	36.8	40	32.6	41.7	28.6
UE Literacy (y12)	62.2	51.1	57.3		62.7	69.5	62.6
Level 3 pass	73.8	75.3	72.2	65	66.6	70.4	67.4
Exc. Endorsement	18.2	15.6	17.1	n/a	13.4	17.9	11.5
Merit Endorsement	21.5	19.5	23.9	n/a	22	25.3	17.1
Total Endorsements	39.7	35.1	41	40	35.4	43.2	28.6
UE Literacy (y13)	78.7	82.0	82.7		62.7	69.6	62.6
UE	52.4	56.4	61.7	70	45.4	51.8	43.7
Decile	6	6	6	6	All	All	4 - 7



Maori achievement

Qualification	NB21	NB20	NB 19	Target	All boys	All students	Decile4-7
Level 1 pass	70.7	69	71.3	75	55.5	57.4	49.2
Exc. Endorsement	17	12.5	7	n/a	6.9	10.8	6.5
Merit Endorsement	30.2	35	33.3	n/a	20.2	25.6	19.2
Total Endorsements	47.2	47.5	39.2	46	27.1	36.4	25.7
Literacy	86.7	89.7	90	82	73.9	75.9	78.8
Numeracy	77.3	77.6	87.5	70	71.5	72.5	76.6
Level 2 pass	84.8	87.1	69	60	66.5	68.1	70.3
Exc. Endorsement	15.4	4.9	2.5	n/a	5.5	8.3	5.4
Merit Endorsement	10.3	16.4	10	n/a	11.5	16.4	11
Total Endorsements	25.7	21.3	17.5	30	17	24.7	16.4
UE Literacy (y12)	47.8	32.9	31		24.4	32.1	37.5
Level 3 pass	68.9	68.3	69.6	65	55	58.4	56.6
Exc. Endorsement	3.2	4	16.7	n/a	7	9.5	6.2
Merit Endorsement	16.1	16	16.7	n/a	13.2	17.6	12.7
Total Endorsements	19.3	20	51.2	30	20.2	27.1	18.9
UE Literacy (y13)	68.9	71.8	67.4		46.3	54.3	46.5
UE	28.9	30.8	47.8	60	25.8	31.7	25.5
Decile	6	6	6	6	All	All	4 to 7

Key	
Decile 4 - 7	All
decile 4 - 7 schools	
All boys	All boys in all schools
All students	All students in all schools



Key Actions (what did we do?)	Outcomes (what happened?)	Reasons for the variance (why did it happen?)	Evaluation (where to next?)
1. Meet Māori academic aspirations. Culturally responsive and relational pedagogy	<ul style="list-style-type: none"> Training with first group of staff (<i>Rangahia Te Hou</i> model) Whole staff PD through the year. CRRP committee continued to plan strategies CRRP Observational tool designed and to be use for appraisal Implementation of compulsory Tikanga course at year 9 (see 2 below) Numbers increase for students taking Te Reo in 2022 2.2 Support Māori and Pasifika student aspirations WHAKAWHANAUNGATANGA: Building culturally meaningful relationships with students, staff and the whanau Embed culturally responsive pedagogy and the school Te Tiriti o Waitangi policy. To enhance understanding of Te Tiriti o Waitangi, and implications for culturally responsive practices 	<ul style="list-style-type: none"> The school has identified for several years the loss of momentum following the demise of Te Kotahitanga The percentage of Māori on the roll has increased steadily since 2015 This was an intentional program to support and improve our teachers' cultural competencies 	<ul style="list-style-type: none"> Ongoing and key PLD focus MoE-funded facilitation continues until end of 2022 Kahui Ako now starting CRRP facilitation Data continues to show disparity. CRRP Focus on Mana ōrite mō te mātauranga Māori. How this will be implemented into our curriculum and learning programmes
2. Meet Vocational aspirations for all students. Review of pathways	<ul style="list-style-type: none"> Alignment of Trades Academy with School courses Scope of Gateway and school's own work experience program 	<ul style="list-style-type: none"> Review has not taken place. COVID disruption. Aim to complete review in 2022 	<ul style="list-style-type: none"> Review to take place in 2022. Need to align school and careers to ensure there are clearer pathways to further education and employment Ensure we are ready for NCEA changes 2023 (Level 1) Whereby our careers department value te ao Māori and Mātauranga Māori Explore and enhance Vocational Pathway opportunities Review current learning/qualification outcomes, identify inequities, explore barriers including the impact of streaming,

Tātaritanga raraunga

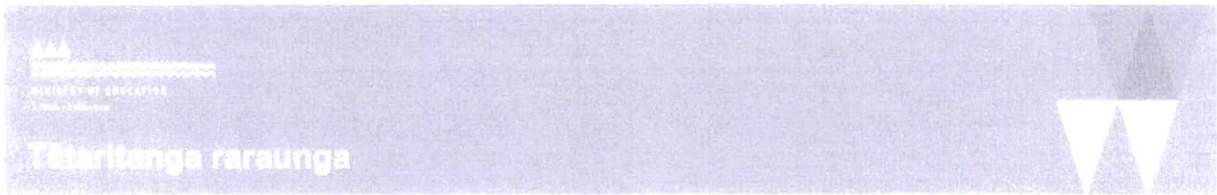


			<p>access to courses, pathways limits. Students identified, require HOD and teacher support</p> <p>Evaluate the timetable to open up greater opportunities e.g. trimesters/semesters at senior level</p> <ul style="list-style-type: none"> • Resourcing • Curriculum reviews • Developing alternative courses"
<p>3. Excellence in wellbeing Staff wellbeing and interpersonal relationships are an ongoing goal of the school</p>	<ul style="list-style-type: none"> • Staff committee to establish principles for Wellbeing Committee and place of Staff Association • Administer wellbeing budget and consult with staff • Develop coherent program of support (Conduct NZCER wellbeing survey postponed from 2020) • 3.2 Acknowledge and respond to the demands placed on staff and students. • Specific Objectives • To respond to the key points raised in the NZCER survey. 	<ul style="list-style-type: none"> • Staff committee have been consistently meeting and feeding back to SMT. The COVID response quickly became the focus of this group and the school • NZCER survey was conducted. Issues derived from this survey have yet to be addressed. Again, distraction and a refocus on the needs of staff navigating through COVID was the priority • We will send out surveys to our parents, staff and students asking for feedback on how the school has dealt with COVID, including our communication. 	<ul style="list-style-type: none"> • Staff wellbeing was put at the center during this period of uncertainty. Adjusted the timetable and tried to reduce workload to allow teachers to deliver a robust, meaningful teaching programme in preparation for NCEA exams. • Disruptions caused stress, the wellbeing committee provided guidance around decision making to help reduce anxiety and improve work life balance through online learning • We will continue to collect student voice

Tātaritanga raraunga

<p>4. Excellence in teaching and learning</p>	<ul style="list-style-type: none"> • Staff engaged in regular and effective coherent school-wide professional development to strengthen equity and excellence. • Our Professional Learning programme was developed at the start of 2020 and focused on the Goals and Objectives of the Annual Plan. We continued the practice of allocating Wednesday mornings from 8:20am to 9:00am as Professional Learning time. This time was committed to the following: <ul style="list-style-type: none"> • Full staff Professional Learning • Faculty Professional Learning • Kaahui Ako Leaders • Staff Meetings – lead by HM 	<ul style="list-style-type: none"> • PLD funding especially regarding CRRP. Staff developing greater understanding of whakawhanaungatanga and manakitanga 	<ul style="list-style-type: none"> • Strengthen our evaluative understanding and processes. Establish a clear framework using a standardized review system, Engage in PLD that provides middle management the skills and tools to carry out informed and effective evaluations. This knowledge can be used to identify areas of need and help improve the way we analyses and use data to inform teaching. In addition, develop an understanding of how we better align school goals with department goals
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<p>5. School achievement targets</p>	<ul style="list-style-type: none"> • Pass rates overall at all Levels are generally above national and decile achievement levels • Māori achievement at Level 2 is outstanding • Endorsement levels are at or above national data • Māori achieve overall still consistently lags behind European counterparts • Areas which fell behind on historical data were Level 3 UE, especially Māori 	<ul style="list-style-type: none"> • Names, numbers and needs identified, tracked and monitored • School Journey with Culturally Responsive and Relational pedagogy may have had some effect but this is far too early to tell for sure • The impact of COVID-19 had an impact on retention • On the reverse side we saw many y12 and 13 students lower their goals and/or leave school for work and training • Year 9 and 10 results we believe are a combination of data based on a poor range of assessment opportunities (Formative vs Summative) and data gaps in mathematics. 	<ul style="list-style-type: none"> • The appointment of Māori and Pasifika transition deans to mentor at risk students is a positive move forward • The implementation of BYOD at year 12 and 13 will reduce equity concerns at the higher levels of student for about 25% of students, particularly if we go into a higher COVID-19 alert level
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2022 NBHS Annual Plan



NAPIER BOYS' HIGH SCHOOL HEADMASTER'S REPORT

It is my pleasure to report on Napier Boys' High School's financial performance and position for the year ended 31 December 2021. Covid-19 (a worldwide health threat) continued in 2021.

In 2021 Napier Boys' High School (comprising the school, hostel and Napier Community High School) made a net deficit of \$488,909 compared to 2020 when a net surplus of \$5,564 was made. A summary of the financial performance and position of Napier Boys' High School for 2020 and 2021 is reported below with all dollar values excluding goods and services tax (if any)(if appropriate).

	2020 \$	2021 \$
Total Revenue **	13,722,498	14,411,858
Less Total Expenses ***	13,716,934	14,900,778
Net Surplus (deficit)	5,564	(488,919)
Net Assets	7,658,937	7,099,233

** including interest received

*** including depreciation expense

Our Board of Trustees is very grateful and thankful for the fantastic and inspirational support from staff, parents and volunteers. Without this support our students would not be able to enjoy the wide variety of sensational sports, music and cultural activities and opportunities the school offers which help our students become good young men. We look forward to ongoing success in the future.

KIWISPORT

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2021 Napier Boys High School received total Kiwisport funding of \$27,112 excluding goods and services tax.

The school was able to support 27 sports (773 students – 68% of the school) as well as other recreational opportunities at the school's Camp Simmonds (year 10 Students and Prefects). This represents a significant investment of resources from a committed and motivated staff and Board of Trustees. Students have high expectations of this aspect of school life.

The kiwisport funding has been used to support sports administration in the school, particularly the Sports Co-ordinator.

Additionally, the funds have been used to purchase:

- Lunchtime sports equipment that is used by students (issued by prefects)
- Sport specific equipment
- Transport to ensure that students were able to get to match venues

