

COMMERCE DEPARTMENT COURSE INFORMATION FOR LEVEL 3 ACHIEVEMENT STANDARDS

SUBJECT: ECONOMICS

A/S Number	Version	Title	Assessment Form	No of Credits	Authenticity	Re-Assessment	Assessment date	Record of Achievement
3.1 (90629)	(3) 6-11-2006	Understand marginal analysis and the behaviour of firms	External	5				
3.2 (90630)	(2) 16-11-2005	Describe an economic problem, allocative efficiency, and market responses to change	External	4				
3.3 (90631)	(2) 16-11-2005	Describe market failure and government interventions to correct for market failure	External	4				
3.4 (90632)	(2) 16-11-2005	Describe aggregate economic activity	External	6				
3.5 (90778)	(2) 6-11-2006	Collect and process information, and carry out an economic analysis	Internal	5	Covered By Authenticity Sheet	No Reassessment	Week 5 Term 3	

The **Internal Achievement** standard will be assessed as follows:

.3.5 (90778) - This achievement standard involves collecting and processing information, and carrying out an economic analysis.

The **FOUR external Achievement Standards** will be assessed by a 3 hour examination at the end of the year.

You can gain the following grades in the Achievement Standards.

Not Achieved	N	Did not meet the standard
Achieved	A	The standard was met
Merit	M	The standard was met demonstrating very good work
Excellence	E	The standard was met demonstrating excellent work