

**COMMERCE DEPARTMENT
COURSE INFORMATION FOR LEVEL 2 ACHIEVEMENT STANDARDS**

SUBJECT: ACCOUNTING

A/S Number	Version	A/S Number	Title	Assessment Form	No of Credits	Authenticity	Re-Assessment	Assessment date	Record of Achievement
2.1 (AS 90220)	(3) 10 - 11 - 06	2.1 (AS 90220)	Describe the conceptual basis of accounting for a sole proprietor	External	3				
2.3 (AS 90222)	(2) 20 - 10 - 04	2.3 (AS 90222)	Investigate and report on accounting subsystems	Internal	4	Covered By Authenticity Sheet	No Reassessment	Term 2 Week 9	
2.4 (AS 90223)	(3) 10 - 11 - 06	2.4 (AS 90223)	Demonstrate an understanding of accounting processes for accounting subsystems	External	5				
2.5 (AS 90224)	(3) 10 - 11 - 06	2.5 (AS 90224)	Prepare financial statements and related accounting entries for sole proprietors	External	5				
2.6 (AS 90225)	(2) 20 - 10 - 04	2.6 (AS 90225)	Analyse and interpret information and make recommendation(s) for a sole proprietor	External	4				
2.7 (AS 90226)	(3) 10 - 11 - 06	2.7 (AS 90226)	Use computer software to process financial transactions for a sole proprietor	Internal	3	In Class	Reassessment	Term 1 Weeks 9	

The **Two Internal Achievement** standards will be assessed as follows:

- 2.3 (90222) A research task that may require to visit a business
- 2.7 (90226) Task to be completed in a computer lab in a set period of time.

The **Four external Achievement Standards** will be assessed by a 3 hour examination at the end of the year.

You can gain the following grades in the Achievement Standards.

Not Achieved	N	Did not meet the standard
Achieved	A	The standard was met
Merit	M	The standard was met demonstrating very good work
Excellence	E	The standard was met demonstrating excellent work