

**COMMERCE DEPARTMENT
COURSE INFORMATION FOR LEVEL 1 ACHIEVEMENT STANDARDS**

SUBJECT: ECONOMICS

A/S Number	Version	Title	Assessment Form	No of Credits	Authenticity	Re-Assessment	Assessment date	Record of Achievement
1.1 (90195)	(3) 21 - 11 - 03	Describe concepts related to consumer choice and demand	External	4				
1.2 (90196)	(3) 21 - 11 - 03	Describe producers, production, and resources and their use	External	5				
1.3 (90197)	(3) 21 - 11 - 03	Understand the concept of supply	External	3				
1.4 (90198)	(3) 21 - 11 - 03	Describe the market	External	5				
1.5 (90199)	(3) 21 - 11 - 03	Describe relationships between sectors of the economy	External	2				
1.6 (90200)	(3) 05 - 11 - 07	Understand and use the consumer decision-making model	Internal	2	In Class	No Reassessment	Week 4 Term 1	
1.7 (90201)	(4) 05 - 11 - 07	Carry out an economic investigation	Internal	3	Covered By Authenticity Sheet	No Reassessment	Week 10 Term 1	

The **Two Internal Achievement** standards will be assessed as follows:

- 1.6 (90200) An in-class assignment over 3-5 periods
- 1.7 (90201) A research task followed by an in-class task using the researched information

The **Five external Achievement Standards** will be assessed by a 2 hour examination at the end of the year.

You can gain the following grades in the Achievement Standards.

Not Achieve	N	Did not meet the standard
Achieved	A	The standard was met
Merit	M	The standard was met demonstrating very good work
Excellence	E	The standard was met demonstrating excellent work