

**COMMERCE DEPARTMENT
COURSE INFORMATION FOR LEVEL 1 ACHIEVEMENT STANDARDS**

SUBJECT: ACCOUNTING

A/S Number	Version	Title	Assessment Form	No of Credits	Authenticity	Re-Assessment	Assessment date	Record of Achievement
1.1 (90022)	(3) 10 -11 - 06	Demonstrate an understanding of the conceptual basis of accounting	External	3				
1.2 (90023)	(3) 10 – 11 - 06	Describe a method of processing financial information and analyse transactions for a sole proprietor	External	3				
1.3 (90024)	(2) 21 – 11 - 03	Process financial information for a sole proprietor	Internal	4	In Class	No Reassessment	Term3 Week3	
1.4 (90025)	(2) 21 – 11 - 03	Demonstrate an understanding of accounting systems for entities	Internal	3	Covered By Authenticity Sheet	No Reassessment	Term 2 Week 3	
1.5 (90026)	(3) 10 -11 - 06	Prepare financial information for sole proprietors.	External	4				
1.6 (90027)	(3) 10 -11 - 06	Report financial information for an individual or household, and community organisations	External	3				
1.7 (90028)	(2) 21 – 11 - 03	Analyse and interpret financial information for a sole proprietor	External	4				

The **Two Internal Achievement** standards will be assessed as follows:

1.3 (90024) An in-class assignment over 3-4 periods

1.4 (90025) A research task followed by an in-class task using the researched information

The **FIVE external Achievement Standards** will be assessed by a 3 hour examination at the end of the year.

You can gain the following grades in the Achievement Standards.

Not Achieved	N	Did not meet the standard
Achieved	A	The standard was met
Merit	M	The standard was met demonstrating very good work
Excellence	E	The standard was met demonstrating excellent work